



**POLICY ON FAMILIARIZATION PROGRAMME
FOR INDEPENDENT DIRECTORS**

OF

VARDHMAN AIRPORT SOLUTIONS LIMITED

**{Pursuance to Regulation 25 of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015}**

For Vardhman Airport Solutions Ltd.

[Signature]
Director

POLICY ON FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE:

The Company has adopted this Familiarization Programme as part of its commitment to good corporate governance. This Programme is intended to familiarize Independent Directors with the Company's business, operations, and governance framework and to ensure readiness for compliance with applicable regulatory requirements upon listing of the Company.

PURPOSE AND OBJECTIVE:

The objective of this Programme is to enable Independent Directors to understand the Company's business, operations, regulatory environment, and their roles and responsibilities, so that they can effectively contribute to the Company's governance.

INITIAL FAMILIARISATION PROGRAMME:

A formal familiarisation programme shall be conducted for every newly appointed Independent Director after their appointment and participation in the first Board Meeting.

The programme shall include:

- Overview of the industry and the Company's business model
- Operations and key activities of the Company
- Financial performance and position of the Company
- Roles, rights, and responsibilities of Independent Directors

CONTINUING FAMILIARISATION:

Independent Directors shall be periodically updated through:

- Presentations at Board Meetings on business, operations, risk management, regulatory changes, and sustainability
- Site visits and interactions with senior management, where considered appropriate
- Periodic circulation of financial results and key updates

DISCLOSURE:

Upon listing of the Company, details of the familiarisation programmes, including the number of programmes conducted and hours spent by Independent Directors, shall be disclosed on the Company's website and referred to in the Annual Report, in accordance with applicable law.

RESPONSIBILITY:

The Company Secretary and Compliance Officer shall be responsible for implementing and monitoring this Programme.

REVIEW:

The Board of Directors shall review this Programme periodically and make changes as required.

Approved by the Board of Directors on: _____

Effective Date: _____

Version: 1.0

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